

# PRESSTONIC

You visualize... We realize  
CIN:U28995KA2021PLC145718

Ref: Presstonic/NSE /20/2024

Date: 14.05.2024

To,  
The Manager  
Listing and Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

Dear Sir/Madam,

Subject: Statement of Uses / Application of Funds raised through IPO – Initial Public Offer under Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PRESSTONIC

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Uses / Application of Funds raised through IPO by the Company for the half year ended on 31<sup>st</sup> March, 2024 duly reviewed by the Audit Committee at its meeting held on 13<sup>th</sup> May, 2024.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For **PRESSTONIC ENGINEERING LIMITED**

*H. Poornachandra*



**HERGA POORNACHANDRA KEDILAYA**

Managing Director

DIN: 09120129

Encl: As above

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## PRESSTONIC ENGINEERING LIMITED

Registered Office Address: Sy. No. 2, Khata No. 145, Hoysala Main Road  
Pillappa Industrial Layout, Srigandhadakavalu,  
Sunkadakatte, Viswaneedam, Bengaluru-560091, Karnataka, INDIA  
Email ID- [cs@presstonengg.co](mailto:cs@presstonengg.co), Contact No: 080-23480001  
Website: [www.presstonic.com](http://www.presstonic.com)



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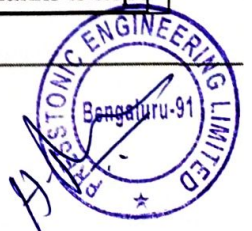
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## STATEMENT OF USES / APPLICATION OF FUNDS RAISED THROUGH IPO - INITIAL PUBLIC OFFER FOR THE HALF YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024

Particulars	Remarks					
Name of listed entity	Presstonic Engineering Limited					
Mode of fund raising	Public issue					
Date of raising funds	Issue Opening date: 11.12.2023 Issue Closing date: 13.12.2023 Date of allotment of equity shares: 14.12.2023 Date of listing: 18.12.2023					
Amount raised	₹ 23,30,49,600/-					
Report filed for quarter ended	Not Applicable					
Monitoring Agency	Not Applicable					
Is there a deviation/ variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of approval of shareholders	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
<i>Amount Rs. in Lakhs</i>						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
Funding of Capital	Not Applicable	232.12	-	25.79	Nil	The balance amount of Rs. 206.33 Lakhs is kept

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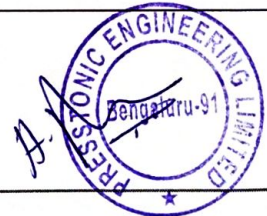
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Expenditure towards Purchase of Additional Plant & Machinery						in Company's Canara bank as Fixed Deposit
Prepayment of Certain Borrowings-Canara Bank Overdraft	Not Applicable	500.00	-	-	Nil	The amount of Rs. 500/- Lakhs is deposited in Company's Canara bank as Fixed Deposit
Working Capital Requirements	Not Applicable	923.38	-	830.45	Nil	The balance amount of Rs. 92.93 Lakhs is kept in Company's Canara bank as Fixed Deposit
Issue Related Expenses	Not Applicable	325.00	-	325	Nil	NA
General Corporate Expenses*	Not Applicable	350.00	-	350	Nil	NA

\*General Corporate Expenses includes Rs 266.43/- lakhs spent towards IPO expenses.

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



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For PRESSTONIC ENGINEERING LIMITED

*H. Poornachandra*

**HERGA POORNACHANDRA KEDILAYA**  
Managing Director  
DIN: 09120129



*Giridhar Rao Y*

**YERMAL GIRIDHAR RAO**  
Joint Managing Director & CFO  
DIN: 09120130

Date: 14.05.2024  
Place: Bangalore

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